



CLEAN ENERGY
FINANCE AND INVESTMENT AUTHORITY

COMMUNICATION

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Connecticut's Green Bank C-PACE Director Recognized as White House "Champion of Change"

Solar Deployment Efforts Celebrated

Rocky Hill, CT (April 17, 2014)—The White House Champions of Change program honored Jessica Bailey as a solar deployment champ during a ceremony today at the White House. The White House is honoring ten local heroes who are "Champions of Change" for their efforts to promote and expand solar deployment in the residential, commercial and industrial sectors. . The Connecticut Commercial Property Assessed Clean Energy (C-PACE) program has demonstrated how low-cost, long-term financing is making clean energy more accessible to commercial and industrial consumers.

"I am honored and privileged to have been nominated and ultimately selected to receive this recognition on behalf of my colleagues at Connecticut's Green Bank along with our partners in Connecticut," stated Jessica Bailey— Clean Energy Finance and Investment Authority (CEFIA), Director of Commercial and Industrial Programs. "Private capital has mostly stayed on the sidelines when it comes to commercial solar but, with the security of a tax lien through PACE, capital can confidently move into this market-- saving building owners money, creating jobs, and reducing our state's contribution to climate change. The good news for building owners interested in solar is that the long-term financing means that they can be cash-flow positive from the start. It's a no brainer for businesses looking to become more competitive and keep energy costs down."

C-PACE is effective because it works for all the market players: building owners like the cash flow resulting from the long term financing; investors like the security of the tax lien and the predictability of the property tax payments; clean energy developers like that their customers



are able to install solar because financing is readily available; and government likes the fact that the program creates jobs, reduces pollution, and keeps the cost of energy down.

“We couldn’t be more proud of Jessica and the C-PACE program, which is helping property owners go deeper on energy efficiency and deployment of onsite clean energy ,” stated Catherine Smith—Chair, CEFIA Board of Directors. “C-PACE and the CT Green Bank model here in Connecticut is a terrific example of how easy access to affordable capital is a key ingredient to addressing our energy and environmental future, as well as helping create jobs and support local economic development.”

To learn more about the White House Champions of Change program, visit www.whitehouse.gov/champions.

About the Clean Energy Finance and Investment Authority

CEFIA was established by Connecticut’s General Assembly on July 1, 2011 as a part of Public Act 11-80. This new quasi-public agency supersedes the former Connecticut Clean Energy Fund. CEFIA supports Connecticut’s energy security and community prosperity by realizing its environmental and economic opportunities through clean energy finance and investments. As the nation’s first state Green Bank, CEFIA leverages public and private funds to drive investment and scale-up clean energy deployment in Connecticut. For more information about CEFIA, please visit www.ctcleanenergy.com.

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