

FirstBank, a privately held institution based in Colorado, provided \$4 million in financing for the project. "We continue to be impressed with the everybody-wins structure of these loans," said Jarrod Schleiger, EVP of FirstBank. "Owners win by increasing their building's asset value while reducing their utility costs and capital outlay. The community wins by reducing its carbon footprint. And we win by offering our customers low-risk financing and supporting FirstBank's commitment to our home state's growth."

ABOUT COLORADO C-PACE



Colorado C-PACE provides financing for energy efficiency, renewable energy and water efficiency improvements, including new heating/cooling systems, lighting, water pumps, insulation, and renewable energy projects for commercial properties. C-PACE offers long-term financing that covers 100 percent of the project cost and is repaid over a period of up to 25 years as a line item on the existing property tax bill. Because the loan runs with the property, if the building is sold, the repayment obligation can transfer to the new owner, who enjoys the ongoing utility cost savings associated with the project.

Visit cpace.com for more information.

BY THE NUMBERS

Project type:
New Construction

Building type:
Mixed use

Building size:
159,819 square feet

C-PACE project cost:
\$6,391,367

Percent financed:
63 percent

Asset value increase:
\$435,897

Finance term:
20 years

Reduction in energy use: 21.5 percent

Put C-PACE to work for your building.
Contact SRS at www.paceworx.com today.

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