



For Immediate Release:

Workshop Series to Train Contractors on Benefits of PACE Financing for Commercial Real Estate Scheduled by SRS and LABBC

Sessions Will Focus On How Contractors Can Grow Their Business with PACE Financing

TRUMBULL, Conn. – July 22, 2014 – Sustainable Real Estate Solutions, Inc. (SRS), the industry leader in cloud-based building energy efficiency investment underwriting solutions today announced it is collaborating with the Los Angeles Better Buildings Challenge (LABBC), to conduct a workshop series for LA County contractors: ***How C-PACE Financing Can Grow Your Business.***

The free workshop will be presented from 11:00 AM PDT to 2:00 PM PDT on August 6th, 7th and 8th at the LA Cleantech Incubator at 411 S. Hewitt Street in Los Angeles. ([register here](#))

Brian J. McCarter, CEO of SRS, third party administrator for the industry-leading Connecticut statewide commercial property assessed clean energy (PACE) program, will lead the sessions. The workshop is designed to show how commercial and industrial real estate project developers, energy consultants and contractors can grow their business using innovative PACE financing. The focus will be on lessons learned from other successful programs and will also provide insights to the Standards, tools and underwriting best practices proven to meet the multiple stakeholder underwriting demands.

PACE financing provides fixed-rate, long-term financing to cover up to 100% of project costs. Typical projects require no out-of-pocket expense and generate immediate cash flow for building owners - enabling deeper, more capital intensive retrofit investments.

“SRS’s experience over the past two years providing support to the state of Connecticut’s PACE program has led to a highly streamlined, standardized, technically sound and transparent underwriting methodology,” said McCarter. He added, “The process designed by the CT Green Bank and SRS has earned the confidence of building owners and capital providers that projects technically and financially underwritten according to this methodology will achieve the projected energy and dollar savings forecast”.

“This project underwriting methodology has also served as the foundation for the Environmental Defense Fund’s Investor Confidence Project”, McCarter stated, “and is now poised to enable the large scale adoption of energy and water efficiency investment in California”. He added, “We look forward to collaborating with the LA County contractors and LABBC Partners to facilitate their use of the Power of PACE”.

“SRS’s PACE market leadership including the development of state-of-the-art tools to streamline and standardize the energy and water efficiency investment underwriting process has been instrumental in advancing industry best practice,” said David Hodgins, Executive Director of LABBC. He added, “LABBC is delighted to partner with SRS to enable LA County contractors and LABBC Partners to fully-leverage the benefits of PACE financing to meet their property modernization needs while capturing compelling energy savings”.

“SRS and LABBC have been influential allies in the development and deployment of ICP protocols,” said Matt Golden, EDF’s Senior Energy Finance Consultant and ICP Project Lead. He added, “We are excited about the incorporation of ICP protocols in the PACE project underwriting process enabling stakeholders to confidently invest in energy efficiency”.

About Sustainable Real Estate Solutions, Inc. (SRS)

SRS, an industry leader in on-demand building energy performance assessment, underwriting and proprietary benchmarking software, delivers Sustainable Real Estate Manager® a cloud-based software-as-a-service (SaaS) workflow platform enabling building stakeholders to assess, benchmark, underwrite and optimize the energy and sustainability performance of their properties. Its Peer Building Benchmarking™ module contains data on over 140,000 buildings nationwide encompassing 20 property types comprising 3.3 billion square feet, over \$7.9 billion in annual energy costs and \$685 million in annual water/sewer costs and has reinvented commercial real estate’s energy efficiency benchmarking best practice. For more information, visit www.SRMnetwork.com.

About Los Angeles Better Buildings Challenge (LABBC):

LABBC is an innovative public-private partnership initiative funded by the Los Angeles Department of Water & Power and Southern California Gas Company. LABBC supports commercial and industrial property owners and managers in developing cost-effective energy efficiency projects to achieve 20% energy savings by 2020. As a utility-funded program, the LABBC acts as an unbiased guide to support LA property owners in maximizing the returns on investment from modernizing their properties. LABBC also serves as the market education and outreach lead to enable LA commercial and industrial building owners to leverage the compelling benefits of PACE financing. For more information, visit www.la-bbc.com.

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